



COMMUNITY DEVELOPMENT FINANCE AUTHORITY

SENATE FINANCE COMMITTEE PRESENTATION

APRIL 15, 2025

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) OBJECTIVES

Develop viable communities

Provide decent housing and
a suitable living environment

Expand economic
opportunities, principally for
persons of low and moderate
income



FLOW OF CDBG FUNDING



CDFA State Fiscal Year 2024 Impacts

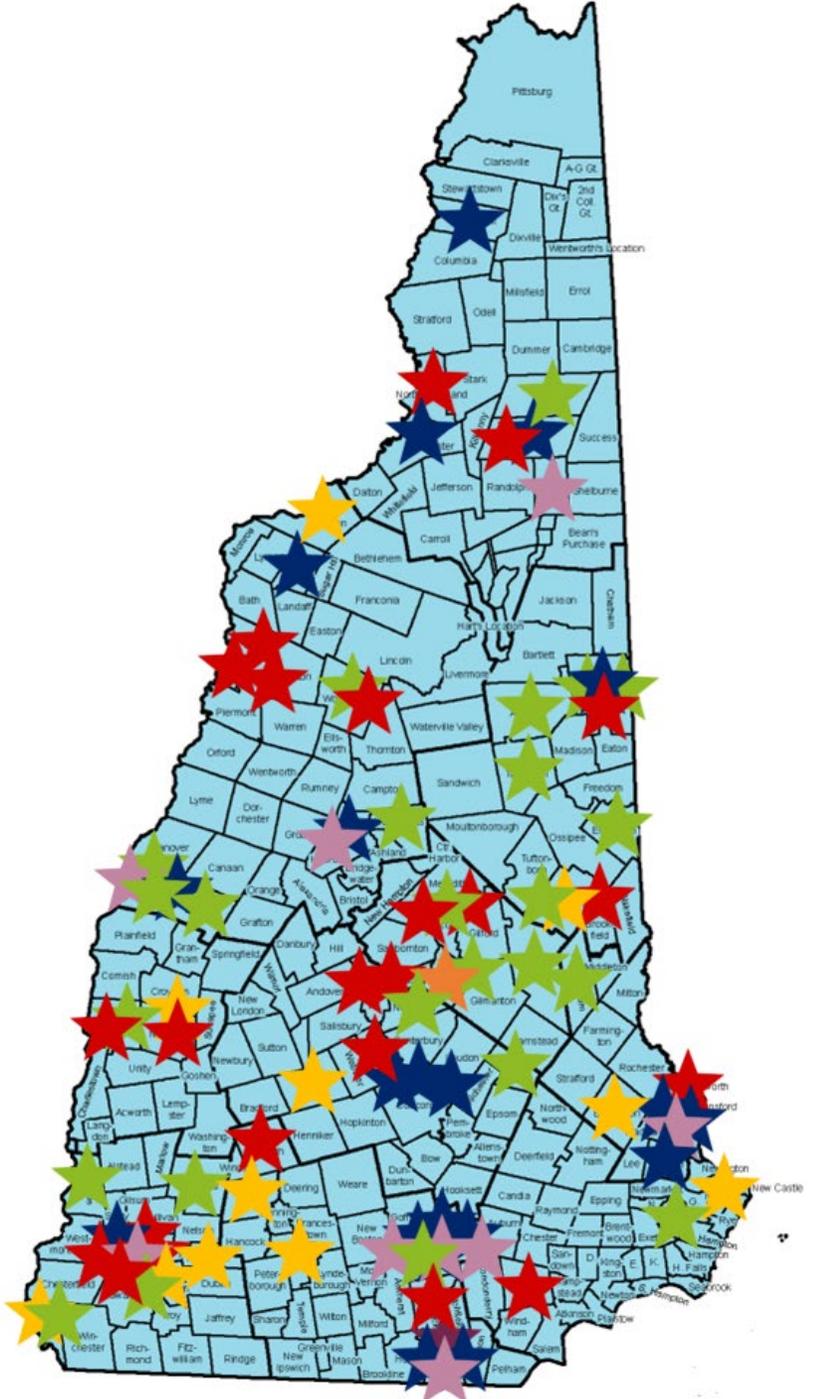
\$25.6 million infused into New Hampshire communities

117 community-based initiatives supported

152 business donors engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted **85,927 people**
- Rehabbed, preserved or created **257 housing units**
- Created or retained **366 jobs**
- Supported **300 micro businesses**
- Developed or rehabbed **729,120 square feet**



AFFORDABLE & WORKFORCE HOUSING FINANCE

The Bluebird Project North Conway

- Converted cottages to housing
- Three affordable units
- One 80% Area Median Income





PUBLIC FACILITIES

Hundred Nights Shelter Keene

- New facility to support housing insecure and homeless
- Architectural and engineering reports
- Planning recommendations

HISTORIC REHABILITATION

Brown School Berlin

- Adaptive redevelopment of unused existing building
- Created 20 new apartment unites
- 75% designated as affordable housing, balance are market rate





Little Antlers

LEARNING CENTER



“This is something that’s very important to our community, and we felt we had the ability to do this...We thought we could step up to the plate and produce a wonderful building, which we did, and a program that will have a huge impact on families in this catchment area.”

Dr. Robert McCloud, CEO, Mid-State Health Center

Plymouth, New Hampshire



PLUMBING & HEATING LLC



SMALL BUSINESS SUPPORT



INFASTRUCTURE TO SUPPORT HOUSING

Frost Cooperative Derry

- Water and sewer infrastructure upgrades
- Connected to municipal infrastructure
- Stabilized costs for residents
- Preserved 30 units of affordable housing

CDFA'S BUDGET REQUEST

Program Component Item	Current Year	FY 2026	FY 2027	Total Two-Year Budget Ask
Federal CDBG Grants	\$9,350,000	\$9,350,000*	\$9,350,000*	\$18,700,000
State Admin Match (CDFA's Request)	\$280,000	\$280,000	\$280,000	\$560,000
Total Program Funding	\$9,630,000	\$9,630,000	\$9,630,000	\$19,260,000

* Estimated

CDFA's total budget request is \$280,000/year, or \$560,000 for two years

- State's investment in required match unlocks estimated \$18,700,000 in federal CDBG grants
- Budget request is **3%** administration cost of grant funds

CDFA's request represents no change from the Governor's budget



THANK YOU!

Community Development Finance Authority

www.nhcdfa.org

603-226-2170